

Saint Francis College and Keller Graduate School of Management
Articulation Agreement
Effective February 15, 2000

This Articulation Agreement between Saint Francis College and Keller Graduate School of Management is intended to capitalize on the synergies that exist between the two institutions by providing graduate transfer credit opportunities to students who successfully complete the Keller CPA or CMA/CFM Exam Preparation course sequence.

Students enrolled in Saint Francis College's MBA program and who have completed coursework equivalent to the prerequisites for the Keller CPA exam preparation course sequence will be granted admission to the Keller MBA program and permitted to enroll in the Keller CPA or CMA/CFM Exam Preparation course sequence. Saint Francis students must complete a Keller application, interview with a Keller admissions representative, and provide official documentation of their degrees; however, Saint Francis students do not have to complete the GMAT, GRE or Keller's alternative admissions test.

The courses in the Keller CPA exam preparation sequence (AC591, AC592, AC593 and AC594) and the Keller CMA/CFM exam preparation sequence (AC595, AC596, AC597, AC598, and AC599) have as prerequisite AC551 - Intermediate Accounting II, or equivalent, and are offered on a Satisfactory/Unsatisfactory basis.

As Keller has no educational center near the Saint Francis College campus, it is anticipated that all of the Saint Francis students taking these courses will do so through the Keller On-line Educational Center. Students understand that there are certain requirements related to computer access and competency that are associated with the Keller On-Line Educational Center.

Saint Francis College agrees to transfer Keller coursework to its MBA program at the semester hour equivalent of the quarter credit hours documented in the Keller Graduate School of Management Academic Catalog. Saint Francis College will award 6 semester hours credit in transfer toward its MBA degree for completion of each course sequence (i.e., CPA exam sequence or CMA/CFM exam sequence) for which each course in the sequence is graded as "Satisfactory". Credits transferred beyond the 6 semester hours credit will be recorded on the student's Saint Francis transcript as additional elective credit and may be counted toward degree completion if the student's program permits more than 6 elective credits. As Keller is not currently operating in Pennsylvania, Saint Francis College agrees to communicate this articulation agreement only to its enrolled students.

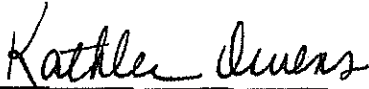
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AGREED TO:



Timothy H. Ricordati, Ed.D.
Dean - Keller Graduate School of Management

02/14/00
Date



Kathleen Owens, PhD
Vice President for Academic Affairs
Saint Francis College

2/22/00
Date