

2024 QHDHP Minimum Deductible and Contribution Limits



The Internal Revenue Service (IRS) has announced inflation-adjusted amounts for Qualified High Deductible Health Plans (QHDHPs) and Health Savings Accounts (HSAs) effective January 1, 2024.

Type of Limit		2023	2024	Change
HSA Contribution Limit	Individual	\$3,850	\$4,150	\$300
	Family	\$7,750	\$8,300	\$550
Catch Up Contribution	Age 55 or Older	\$1,000	\$1,000	\$0
Minimum QHDHP Deductible	Individual	\$1,500	\$1,600	\$100
	Family	\$3,000	\$3,200	\$200
Max Out-of-Pocket Limit	Individual	\$7,500	\$8,050	\$550
	Family	\$15,000	\$16,100	\$1,100

All of the IRS limits are subject to adjustment for inflation, except for the “catch-up” contribution limits. Typically, these limits have been adjusted every 2-3 years. Given the current economic climate, the IRS has now adjusted in back-to-back years for 2023 and 2024 for the first time in history.

The minimum deductibles are effective for all QHDHP benefit plan years beginning on or after 1/1/2024. Contribution limits for HSAs are for the 2024 calendar year, and both employer and employee contributions count toward the limits.