

# Finance

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*Dean: Dr. Randy Frye*

The Business Administration Department carefully blends a high-caliber, technical business education with a broad-based, integrated liberal arts education, that yields graduates who become talented and successful business and non-profit sector professionals; respect human life and cherish life-long learning; promote moral, spiritual, and social development; practice appropriate personal and professional ethical behavior; communicate clearly; and recognize their responsibilities to family and community.

The Business Administration Department offers the Bachelor of Science degree in Business Administration with majors in accounting, economics, finance, management, management information systems, and marketing. All business programs are supported by a Common Business Core (CBC) that provides coursework in areas fundamental to a broad-based business education and includes courses in accounting, economics, business communication, finance, the legal environment of business, management, marketing, production and operations management, statistics and strategic management. The CBC will also develop the skill competencies and themes of undergraduate business education at Saint Francis University. The skill competencies are effective communication; creative, critical, and mathematical thinking; human relations and teamwork; and productive use of information (computer) technology. The unifying themes of undergraduate business education at Saint Francis University are global business, understanding and appreciating diversity, fostering empirical links with the business community (realism), making connections across business functions and disciplines, and seeing the ethical dimensions of business practices and decisions.

The Finance program educates students in the art and science of managing resources, at both the personal and corporate levels. Specifically, the program is designed for students who seek careers in the financial services industry, such as investment and commercial banking; careers in corporate finance or real estate; and/or wish to pursue graduate study in finance or other areas of business. The program begins with a foundation in accounting, corporate finance and investments. Students then expand their critical thinking and decision-making skills with advanced courses in financial management, portfolio management, and other current topics in finance.

## **BACHELOR OF SCIENCE IN BUSINESS ADMINISTRATION**

### **FINANCE MAJOR**

#### **MAJOR REQUIREMENTS**

Finance 202, 310, 324 or 325, 402, 405; two courses (six credits) from the following: Accounting 305, 401; 403, Finance 103, 303, 324 or 325 (not used to fulfill above requirement), 342, 398-399, 406, 409, 501; Management 301. Accounting 101, 102, 201, 202; Business 101; Business Law 301; Computer Science 101; English 208, Management 101, 102, 401; Marketing 302; Mathematics 111 or higher; Statistics 301, 302.

**Finance Minor Requirements**—Accounting 101; Finance 103, 202, 303, 310; and one from the following: Finance 324, 325, 342, 402, 409.

## FINANCE—COURSE DESCRIPTIONS

### 103. Personal Finance (3 credits)

Introductory course in finance; financial planning goals, banking, net worth, budgeting, retirement and estate planning, credit cards, loan, insurance, real estate, and investments. *Spring, odd-numbered years.*

### 202. Finance (3 credits)

Time value of money, analysis of financial statements, financial securities, risk, return, and capital budgeting. *Prerequisite: Accounting 101. Fall, Spring, Summer.*

### 303. Money and Banking (same as Economics 303) (3 credits)

Organization, functions, and operation of our monetary, credit and banking systems; relation of commercial banking to the Federal Reserve System and the impact of public policy upon banking and credit. *Prerequisite: Economics 101. Fall.*

### 310. Principles of Investments (3 credits)

Investment goals, stocks, bonds, derivatives, investment companies, real estate, financial markets, risk and return. Application of the principles using fundamental and technical analysis. *Spring, even-numbered years.*

### 324. Advanced Financial Management (3 credits)

An analytical approach to the theoretical and applied aspects of decision making in business finance: sections dealing with capital budgeting, working capital management, dividend policies, convertible securities, leasing, mergers and international finance. *Prerequisite: Finance 202. Fall, odd-numbered years.*

### 325. Investment Analysis and Portfolio Management (3 credits)

Analytical techniques are used to investigate market efficiency, the aggregate market, industries and individual firms. Factors influencing the value of financial securities, forecasting of earnings, analysis of the bond market, stock market, financial futures, options and international portfolio diversification, timing and screening. *Prerequisite: Finance 310. Fall, even-numbered years.*

### 342. Real Estate Investment (3 credits)

Introductory course in real estate principles and real estate investment. Basic topics covered include types of deeds, transferring title, real estate contracts, closings, and hiring a real estate agent. Investment topics include advantages and disadvantages of real estate as an investment, mortgages, real estate tax shelters, direct and indirect investment in real estate and property management. *Prerequisite: none. Fall, odd-numbered years.*

### 398-399. Finance Internship (3-15 credits)

The integration of classroom theory with practical work experience under which students have special periods of attendance at college and specific periods of employment, either full-or part-time, with or without pay. Credit may vary from three to 15 credits, depending upon the internship, but no more than six credits may be counted toward major elective requirements, with additional credits counted as free electives. *Open only to Finance majors, with approval of the departmental chair and the Provost. Fall, Spring, Summer.*

### 402. International Trade and Finance (same as Economics 402) (3 credits)

Theory of international trade, factor movements, and balance of payments, adjustment. Analysis of modern international economic problems including problems of less developed countries. *Prerequisite: Economics 101. Fall, even-numbered years.*

### 405. Finance Seminar (3 credits)

An integration of all major knowledge from courses in finance and accounting. An analytical approach will incorporate case studies, journal articles, and current events in finance. Designed as the capstone course in the finance program. *Prerequisites: Accounting 202, Economics 101, Finance 202, Finance 310, Finance 324 or 325, Finance 402. Spring, as needed.*

### 406. Independent Reading and Research (3 credits)

### 409. Special Topics in Finance (1-3 credits)

In depth exploration of selected areas in finance not offered elsewhere in the curriculum.

### 501. Independent Studies in Finance (1-8 credits)